

2021 Budget - Crest HOA

| | 2020 | Actuals | Projected | 2021 | 2021 | 2021 |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|--------------------|-----------------|
| | Annual | Thru 8/2020 | Yearend | Annual | Monthly | Per Unit |
| INCOME | | | | | | Per Month |
| Dues Income | \$369,360.00 | \$246,240.00 | \$369,360.00 | \$368,364.04 | \$30,697.00 | \$284.23 |
| Late Fee Income | \$0.00 | \$238.00 | \$357.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest | \$6,331.00 | \$4,122.81 | \$6,184.22 | \$1,000.00 | \$83.33 | \$0.77 |
| Fines | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Miscellaneous Income | \$0.00 | \$2,487.00 | \$3,730.50 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL INCOME | \$375,691.00 | \$253,087.81 | \$379,631.72 | \$369,364.04 | \$30,780.34 | \$285.00 |
| EXPENSES | | | | | | |
| UTILITIES | | | | | | |
| Trash | \$26,000.00 | \$16,499.14 | \$24,748.71 | \$26,000.00 | \$2,166.67 | \$20.06 |
| Electricity and Gas | \$21,000.00 | \$12,151.87 | \$18,227.81 | \$21,000.00 | \$1,750.00 | \$16.20 |
| Water and Sewer | \$44,000.00 | \$7,817.29 | \$11,725.94 | \$40,000.00 | \$3,333.33 | \$30.86 |
| TOTAL UTILITIES | \$91,000.00 | \$36,468.30 | \$54,702.45 | \$87,000.00 | \$7,250.00 | \$67.13 |
| ADMINISTRATIVE EXPENSES | | | | | | |
| Management | \$19,675.00 | \$13,116.64 | \$19,674.96 | \$20,160.00 | \$1,680.00 | \$15.56 |
| Insurance | \$5,000.00 | \$4,444.43 | \$6,666.65 | \$6,500.00 | \$541.67 | \$5.02 |
| Legal Fees | \$750.00 | \$432.00 | \$648.00 | \$750.00 | \$62.50 | \$0.58 |
| Audit/Review & Tax Return Preparation | \$925.00 | \$925.00 | \$1,387.50 | \$925.00 | \$77.08 | \$0.71 |
| Reserve Study | \$895.00 | \$425.00 | \$425.00 | \$895.00 | \$74.58 | \$0.69 |
| Postage, Storage + 300 R&R Mailing | \$1,200.00 | \$667.82 | \$1,001.73 | \$1,200.00 | \$100.00 | \$0.93 |
| Permits/Licenses | \$450.00 | \$432.00 | \$648.00 | \$405.00 | \$33.75 | \$0.31 |
| Taxes | \$2,010.00 | \$10.00 | \$15.00 | \$750.00 | \$62.50 | \$0.58 |
| TOTAL ADMINISTRATIVE | \$30,905.00 | \$20,452.89 | \$30,466.84 | \$31,585.00 | \$2,632.08 | \$24.37 |
| MAINTENANCE | | | | | | |
| Landscaping | | | | | | |
| Landscape Contract - Groomed Look | \$71,880.00 | \$47,920.00 | \$71,880.00 | \$75,480.00 | \$6,290.00 | \$58.24 |
| Landscape Supplies/Extras | \$2,000.00 | \$2,246.00 | \$3,369.00 | \$2,500.00 | \$208.33 | \$1.93 |
| Landscape Brush Management | \$10,000.00 | \$0.00 | \$0.00 | \$10,000.00 | \$833.33 | \$7.72 |
| Irrigation Repairs | \$5,000.00 | \$4,232.00 | \$6,348.00 | \$5,000.00 | \$416.67 | \$3.86 |
| Total Landscaping | \$88,880.00 | \$54,398.00 | \$81,597.00 | \$92,980.00 | \$7,748.33 | \$71.74 |
| Repair and Maintenance | | | | | | |
| Lighting Maintenance | \$1,000.00 | \$2,055.00 | \$3,082.50 | \$1,000.00 | \$83.33 | \$0.77 |
| Pool & Spa Maintenance | \$5,200.00 | \$9,481.00 | \$14,221.50 | \$9,350.00 | \$779.17 | \$7.21 |
| Pool & Spa Extras | \$500.00 | \$113.00 | \$169.50 | \$500.00 | \$41.67 | \$0.39 |
| Janitorial Maintenance | \$3,000.00 | \$1,452.00 | \$2,178.00 | \$3,000.00 | \$250.00 | \$2.31 |
| Janitorial Supplies/Extras | \$500.00 | \$68.85 | \$103.28 | \$500.00 | \$41.67 | \$0.39 |
| Pest Control - Common Area | \$4,000.00 | \$3,055.25 | \$4,582.88 | \$4,000.00 | \$333.33 | \$3.09 |
| Repair & Maintenance - Structural | \$16,000.00 | \$6,414.00 | \$9,621.00 | \$8,310.00 | \$692.50 | \$6.41 |
| Contingencies | \$3,771.00 | \$0.00 | \$0.00 | \$1,200.00 | \$100.00 | \$0.93 |
| Total Repair and Maintenance | \$33,971.00 | \$22,639.10 | \$33,958.65 | \$27,860.00 | \$2,321.67 | \$21.50 |
| TOTAL OPERATING EXPENSES | \$244,756.00 | \$133,958.29 | \$200,724.94 | \$239,425.00 | \$19,952.08 | \$184.74 |
| Reserve Allocations | \$124,604.00 | \$72,685.69 | \$124,604.04 | \$128,939.04 | \$10,744.92 | \$99.49 |
| Interest Reserve Allocation | \$6,331.00 | \$3,693.14 | \$6,331.10 | \$1,000.00 | \$83.33 | \$0.77 |
| TOTAL HOA EXPENSES | \$375,691.00 | \$210,337.12 | \$331,660.08 | \$369,364.04 | \$30,780.34 | \$285.00 |